Constitution of New Disinvestment Commission

339. SHRI K. RAHMAN KHAN: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Finance Minister has opined that the newly created department to deal with disinvestment related matters cannot be a substitute for the Disinvestment Commission;

(b) whether Government propose to constitute a new Disinvestment Commission;

(c) if so, by when it is likely to be constituted; and

(d) whether new terms and conditions are contemplated for the purpose?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) The Government's decision regarding the need of setting up the Disinvestment Commission is independent of the decision for creation of the Department of Disinvestment.

(b) to (d) The Disinvestment Commission would be constituted soon. The terms and conditions of the Commission are at present under consideration of the Government.

Government's Policy on Disinvestment of PSUs

340. SHRI KRISHNA KUMAR BIRLA: Will the Minister of DISINVESTMENT be pleased to state:

(a) what is the basic policy of Government regarding disinvestment of the Public Sector Units in the country;

(b) in how many cases, so far, disinvestment in Public Sector Units has taken place;

(c) whether disinvestment in healthy and profit making units have been made, with names of such Units; and

(d) to what extent the objective of making disinvestment in PSUs has been met and how far it has improved the economy of the country?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) The basic policy of the Government, regarding disinvestment is to bring down the